

ONTARIO PROFESSIONAL PLANNERS INSTITUTE
SUMMARIZED FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023

	2023 \$	2022 \$
CURRENT ASSETS	7,069,241	6,268,635
EQUIPMENT	412,377	500,495
	7,481,618	6,769,130
CURRENT LIABILITIES	2,908,748	2,440,553
NET ASSETS		
SCHOLARSHIP FUND	283,875	295,875
OPERATING RESERVE FUND	1,804,607	-
UNRESTRICTED NET ASSETS	275,228	2,244,277
CAPITAL RESERVE FUND	306,857	281,974
STRATEGIC FUND	1,000,000	1,039,833
DISCIPLINE FUND	902,303	466,618
	7,481,618	6,769,130
REVENUES		
Membership fees	2,134,413	1,981,272
Annual conference/symposium	640,766	715,137
Magazine advertising and job postings	576,706	344,766
Interest	145,734	19,107
Professional development	131,271	32,031
District	31,269	-
Other membership charges	23,101	2,633
Scholarship fund contributions	-	5,280
Insurance	-	316,847
	3,683,260	3,417,073
EXPENSES		
Operations		
General administration	1,141,530	1,290,366
COS - Conference	615,878	494,828
Strategy and communications	578,055	518,126
Committees	213,630	292,683
Membership and recognition	209,788	164,807
District	175,767	109,886
Governance	168,290	173,465
Discipline	125,530	70,650
COS - Professional development	87,287	-
Reconciliation and social justice	76,712	-
COS - Job Board	27,500	-
Scholarship fund scholarships	12,000	15,500
COS - Magazine	4,869	-
COS - Stamp and Seal	2,131	-
	3,438,967	3,130,311
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	244,293	286,762