TAILORED INSURANCE SOLUTIONS FOR PROFESSIONAL PLANNERS

Errors & Omissions (Professional Liability)

Errors & Omissions (Professional Liability) Insurance protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a planner.

This insurance protects planners by ensuring that your legal defence is coordinated and paid for if a claim is made against you. Your policy also covers the cost of client compensation and damages.

E&O Coverage Highlights:

Limit of Liability	$5,000,000
Policy Form	Claims Made
Geographical Limits	Worldwide
Disciplinary Defence Costs	$100,000
Criminal Defence Costs	$150,000
Reputation Management Coverage	$75,000
Court Attendance Costs	$500/day for Directors/Partners $250/day for Employees
E-Consultations	Included
Extended Reporting Period	10 years automatically included

Coverage Definitions:

Disciplinary Defence Costs

Provides coverage for legal costs associated with having to appear at a disciplinary hearing with a professional regulatory organization or agency. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection.

Criminal Defence Costs

Provides reimbursement to an insured member for defence costs associated with a case filed under the Criminal Code, with respect to their professional services and as long as the member is found 'not guilty' of the criminal charge.

Reputation Management

Coverage to pay for fees, costs and expenses incurred to retain a public relations consultant for the purpose of protecting the insured's professional reputation in connection with an insured claim.

Extended Reporting Period

The policy automatically provides 10 years of extended reporting at no charge for professional liability claims that are first discovered and filed after you have retired and/or discontinued practice.

How to Report a Claim

In the event of an occurrence likely to result in a claim under this insurance, immediate notice should be given to the Insurer. You must see to it that the Insurer is notified as soon as practicable of any injury, act, error, or omission, or of an occurrence or an offence which may result in a claim. Please ensure to formally document the incident, including details of those involved. When reporting, please include:

- Your certificate of insurance
- Statement of claim, Declaration, Motion, complaint letter, or other legal process, as appropriate
- Other relevant documentation

To report a claim, please contact Crawford & Company (Canada) Inc. at 1-877-805-9168 or by email at BMSclaims@crawco.ca.

Additional Insurance Products & Services:

Commercial General Liability Insurance

Commercial General Liability (CGL) protects you against claims arising from injury or property damage that you may cause to another person as a result of your operations and/or premises. For example, a client may slip and fall on a wet floor on your premises, or you may accidentally cause property damage to a client's home during a consultation.

HOW TO APPLY

Please contact OPPI to purchase Errors & Omissions (Professional Liability) Insurance. For all other insurance products and services, please contact BMS.

BMS Canada Risk Services Ltd. (BMS)

1-844-294-2714
oppi.insurance@bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

bms.

TAILORED INSURANCE SOLUTIONS FOR PROFESSIONAL PLANNERS

CGL is recommended for professionals who own or operate a business. Coverage is also recommended for members who operate independently and contract out their services or bill under their business name.

Legal Entity Professional Liability

In the event of a claim, both the individual planner and your business name are likely to be named in a statement of claim or lawsuit. Legal Entity Coverage protects the business and its assets in such circumstances. It's is recommended for businesses with professionals working for or on behalf of your business and/or billing under your business name. The limit is shared with the business owner's individual Errors & Omissions Insurance policy limits.

Cyber Security & Privacy Liability

You can secure a policy to manage the risk of holding personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Personal & Family Cyber Protection

Protect yourself and your family against cyberattacks, identity theft, and data breaches. This policy is tailored to meet the needs of modern digital lifestyles and covers a wide range of costs associated identity theft, cyber extortion, cyber bullying, and more.

Employment Practices Liability

Do you employ administrative and/or professional staff? Does your business engage independent contractors, volunteers, or students? This insurance protects you and your business against allegations of employment practice violation, including wrongful termination, discrimination, workplace harassment, and other employment related allegations.

Legal Services Package

Specialized legal helpline for personal and business matters. Members have access to a range of services including a telephone legal helpline, online library of document templates, access to lawyers to review your simple legal documents or draft a letter on your behalf. Members can also access experts for assistance for emotional support, identity theft protection and human resources.

Personal Legal Solutions

This policy provides insurance to cover the legal costs for resolving a range of matters including contract, tenancy, and motor vehicle disputes, defence of driver's license, pursuit for personal injury and property protection and defence for tax-related matters.

Business Legal Solutions

This policy provides insurance to cover the legal costs for resolving a range of matters, including employee's extra protection, automobile legal defence, defence for contract disputes & debt recovery and statutory license appeals, tax protection as well as pursuit for property, and bodily injury.

24 Hour Accident Insurance

This coverage is designed to provide you and your loved ones with financial assistance in the event of an accident that results in injury or death. Provides a lump sum benefit where: a loss or death occurs due to an Accident, and where, as the result of accidental injury, the disablement results in a permanent total disability.

Critical Illness Insurance

This insurance helps to cover costs associated with a critical illness such as cancer, a heart attack or stroke. If you are diagnosed with one of 30 covered conditions, the policy provides a tax-free lump-sum payment that you can use for anything you need. This gives you the flexibility to focus on your health and well-being without worrying about financial burdens.

NEW! Emergency Medical Travel Insurance

Provincial healthcare plans do not fully cover you while traveling out of province or out of country. Unexpected costs, such as those related to ambulance, medical care, hospital convalescence, and accidental dental care can arise if you experience a sudden, unexpected illness or accidental injury while traveling. Rest easy knowing that your unexpected medical emergency costs will be taken care of.

HOW TO APPLY

Please contact OPPI to purchase Errors & Omissions (Professional Liability) Insurance. For all other insurance products and services, please contact BMS.

BMS Canada Risk Services Ltd. (BMS)

1-844-294-2714
oppi.insurance@bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

bms.